

**SPECIAL SELECTBOARD MEETING  
RICHFORD, VERMONT**

**April 9, 2015**

Chair Linda Collins called the special meeting to order at 9:30 AM with members Tim Green, Wayne Hurtubise and Chris Martel present. Also present were Laura Ovitt, Tom West and Charles Lambert.

Motion made by Linda Collins, seconded by Tim Green to enter executive session at 9:30 AM to discuss real estate. The motion carried.

Motion made by Wayne Hurtubise, seconded by Tim Green, to leave executive session at 10:30 AM. The motion carried.

As a result of executive session, motion made by Wayne Hurtubise, seconded by Tim Green, to approve a revolving loan fund loan to the Richford Country Club in the amount of \$125,000 with the following conditions:

Bi-annual interest-only payments at 3% per annum for 36 months, payable in July and December.

Monthly principal/interest payments at 5% per annum for 144 months beginning in August, 2018.

A portion of the loan proceeds shall be used to pay the existing mortgage at Community National Bank in full.

Financial statements may, from time to time, be requested by the selectboard.

The motion carried, with Chris Martel recusing himself.

Motion made by Tim Green, seconded by Wayne Hurtubise, to reimburse a property owner for expenses incurred due to frozen water lines at Sweet and South Main Streets. The motion carried.

The meeting adjourned at 10:50 AM.

Laura Ovitt  
Administrative Assistant